

COMPETITION FOR TWO SCHOLARSHIPS

2 CRIVELLI EUROPE SCHOLARSHIPS

18th Edition – year 2019

Academic year 2020/21/22

1. General Rules

To pursue the long-standing tradition of UniCredit and reflect its European dimension, UniCredit Foundation announces the competition for **two European scholarships, in memory of “Giovanna Crivelli”**, a young UniCredit employee who died prematurely, aimed at training European researchers through courses of specialization abroad covering theoretical and empirical studies in the fields of economics, banking and finance. In addition, UniCredit Foundation will also award **one special Crivelli Grant** aimed at a partial support to a PhD abroad.

2. Details concerning the scholarships

The scholarships (and the special grant) are awarded to fund the enrolment in and attendance of a **PhD program in Economics abroad for the academic years 2020/2021 and 2021/2022**. The scholarships are aimed only to those **graduates below 28 years old** and who obtained their **degree not longer than three years before the issuing date** of the competition notice.

The amount of each scholarship is **€65,000** (or equivalent) before tax for the entire 2-year period, including **university tuition fees (if any)**, travel expenses and health insurance.

The winners will notify to the Foundation **which portion of the scholarship's amount must be paid for tuition fees to the University** in which they are enrolled. This portion will be paid by the Foundation directly to the University. The winners will receive the remaining portion of the scholarship (or the full amount if the university waived tuition fees entirely) to fund living, travel and health insurance expenses. **The Crivelli scholarship is incompatible with any other scholarship**. At least one of the two scholarships will be awarded to a female candidate. In addition to that, UniCredit Foundation will award a special Crivelli Grant of €20,000 before tax, aimed at a partial support to a PhD abroad.

3. Eligibility requirements

To be eligible for the competition, applicants must be: 1) either **citizens of all 14 countries¹ where UniCredit is present**, with a degree from any university (also outside the geographical area of the Group) or 2) **citizens of any nationality** with a degree from any **European university within the geographical area of the Group**; 3) have obtained (or be about to obtain, by July 31 2020) a degree (at least three years in duration) in the fields of economics, banking or finance, with a **final top mark**; and 4) must have good knowledge of the foreign language used in the university courses for which the scholarship will be spent.

4. How to apply

Candidates may only apply online using the application available on the Foundation's website at www.unicreditfoundation.org. All the documentation accompanying the application must be submitted exclusively online in PDF format and must be written in English.

In the application candidates must declare:

- their first name, surname, nationality, taxpayer's code, date and place of birth;
- their mailing address, including post code, as well as telephone number and e-mail address;
- in which country(-ies) they intend to follow a course of specialization, in addition to their chosen university(-ies);
- the course they intend to attend, the study and research program that they intend to complete and the goals that they want to achieve;
- that they possess good knowledge of the foreign language used in the university courses for which the scholarship will be spent;
- that they have not been awarded any other scholarship for the entire duration of the Crivelli scholarship, and commit to inform the Foundation in case of subsequent award of any other scholarship;
- that they have never been convicted of a crime and that they have never been held in preventive detention or under house arrest;
- that there are no criminal proceedings pending against them;
- that they authorize the Foundation to process their personal details, pursuant to regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016.

Applications must be accompanied by the following documents (in PDF format). Failure to do so may result in exclusion from the competition:

- one certified copy of the degree certificate, indicating the marks obtained in the individual exams and the final mark;
- one copy of a currently valid identification document;
- a detailed CV, resume of education and work experience which provides a comprehensive profile of the applicant's education and work experience;
- the degree dissertation or any equivalent document;
- a summary of the degree dissertation in no more than ten pages, which highlights the original contribution of the applicant to the topic discussed in the dissertation;
- any other documents (publications, professional and academic qualifications, certificates, etc.) regarding activities performed which the applicant considers may help the Scientific Committee in their assessment;
- at least one letter of presentation written by a university teacher and directly sent via e-mail by the teacher to the Foundation addresses (see contacts below);

- a TOEFL certificate or other equivalent document certifying good knowledge of the foreign language used in the university courses for which the scholarship is chosen;
- a copy of the results obtained in the Graduate Record Examination (GRE) or Graduate Management Admission Test (GMAT).

All the documents, except for the certified copy of the degree certificate and the copy of a currently valid identification document, **have to be written in English** (only the dissertation can be produced alternatively in German or in Italian). Failure to do so may result in exclusion from the competition.

5. Closing date for presentation of the application

Candidates' applications, complete with the accompanying documentation, must be **submitted online** no later than **November 15, 2019**, following the procedure indicated on the website. No application will be accepted after the deadline.

6. Scientific Committee

The Foundation's Scientific Committee will be responsible for the selection procedure and will identify the winners of the scholarships. The Scientific Committee, appointed by the Foundation's Board of Directors, is composed of academic experts in economics and finance from the main European countries. The Committee intends to give priority to suitable candidates who will start a PhD in the fall 2020. The Committee may call the candidates for an interview.

7. Date of award of the scholarships

The scholarships will be awarded by **15 January 2020** by the Chairman of the Foundation on the basis of the final decision expressed by the Scientific Committee as provided for under art. 6.

8. Documentation to be presented after awarding of the scholarships

The recipients of the scholarship must send via email the following documents (failure to do so may result in forfeiture of the scholarship), no later than 30 days after the notification: a birth certificate; a certificate of citizenship; a declaration that they have not been awarded **any other scholarship** for the duration of the Crivelli scholarship.

9. Requirements for receipt of the scholarships

The recipients must notify the Foundation of the **country and university chosen** for the course of specialization, and are obliged to follow the chosen study course in the country and university specified. Any departure from this must be authorized in advance by the Foundation based on valid and documented reasons.

The recipients must promptly communicate the starting date and duration of the course of specialization; on this date they must start attending the course and inform the Foundation of said attendance.

The Foundation could assign a **tutor** to the winners. The scholarship holders are obliged to report the progress of their studies to the tutor and to send one report – in June 2021 – to illustrate comprehensively the studies performed, the exams passed and the work begun.

10. Method of payment

After deducting tuition fees (if any), the remaining portion of the scholarship will be paid to the winner in quarterly instalments. First year schedule is as follows: a 25% instalment paid in advance, a second 25% instalment on confirmation of the start of Ph.D. program attendance, and the remainder in two equal instalments (in January 2021 and April 2021, respectively).

The Foundation reserves the right not to pay instalments not yet accrued:

- a) in the event of interruption, even temporary, of attendance of the course of study;
- b) in the event of the failure to send to the Foundation the required report regarding progress of the studies;
- c) if from the reports or information acquired it is found that the recipient has not achieved satisfactory results in the course of study undertaken.

The Foundation may also request the return of any instalments paid in advance if the recipient of the scholarship does not attend the course of study.

11. Renewal of scholarship

The winners of the scholarship who attend the course of study with successful results, assessed to discretion of the Foundation, may upon request **obtain renewal of the scholarship for the following year of study**.

12. Possible cooperation with UniCredit Companies

UniCredit reserves the right to offer to the recipients of the scholarship, while they are still attending the courses at the foreign university or once they have got their degree, employment or any form of cooperation with Group companies (on topics of particular interest to the Group).

13. Acceptance of all the conditions of the regulations

Participation in the competition implies unconditional acceptance of the entire contents of these regulations.

Milan, July 15th 2019

For any further information: contact UniCredit Foundation, Piazza Gae Aulenti Tower A- 20154 Milan - Italy email: unicreditanduniversities@unicredit.eu, annalisa.aleati@unicredit.eu, giamantonio.deroni@unicredit.eu

¹ The 14 countries of UniCredit EU perimeter include: Austria, Bosnia and Herzegovina, Bulgaria, Croatia, the Czech Republic, Germany, Hungary, Italy, Romania, Russia, Serbia, Slovakia, Slovenia, Turkey